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TRADE IN GRAIN FUTURES

Vol. 14

September 1947

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Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets,
September 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange ^{1/}	Kansas City Board of Trade	Other contract markets	Total
1947 September	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	22,692	3,209	4,887	560	31,348
3	28,414	2,461	3,363	461	34,699
4	30,138	2,461	4,188	613	37,400
5	29,860	2,829	3,254	353	36,296
6	21,915	1,808	3,527	479	27,729
Sunday					
8	25,655	3,026	2,583	553	31,817
9	34,913	3,151	3,777	373	42,214
10	35,931	2,974	4,396	298	43,599
11	34,944	3,655	5,112	549	44,260
12	35,346	3,206	4,238	586	43,376
13	15,639	2,439	2,186	492	20,756
Sunday					
15	25,815	3,119	2,988	353	32,275
16	24,158	3,598	2,315	598	30,669
17	22,262	3,523	2,552	652	28,989
18	23,292	3,085	3,482	588	30,447
19	32,256	3,524	4,992	727	41,499
20	39,469	3,247	4,799	1,044	48,559
Sunday					
22	25,123	2,803	2,592	667	31,185
23	28,849	3,442	2,511	856	35,658
24	22,159	2,871	3,015	675	28,720
25	20,325	3,423	2,171	656	26,575
26	19,827	3,661	2,815	522	26,825
27	13,453	3,007	1,756	352	18,568
Sunday					
29	19,101	3,706	2,763	329	25,899
30	35,128	5,989	5,682	441	47,240
Total					
September 1947	666,754	80,217	86,109	13,777	846,857
August 1947	387,554	33,924	72,753	8,336	502,567
September 1946	11,280	6,192	11,467	97	29,036

^{1/}Includes durum

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
September 1947

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 September							
Holiday							
2	2,752	8,949	---	10,377	614		22,692
3	3,181	11,158	40	13,037	998		28,414
4	3,440	12,917	77	12,762	1,002		30,198
5	2,438	12,900	46	12,709	1,767		29,860
6	1,937	8,940	52	9,756	1,230		21,915
Sunday							
8	1,257	10,976	20	11,126	2,276		25,655
9	1,492	15,678	40	15,832	1,871		34,913
10	1,222	14,976	110	14,996	4,627		35,931
11	1,112	13,399	34	15,349	5,050		34,944
12	945	12,639	5	17,269	4,488		35,346
13	242	5,908	15	7,269	2,235		15,669
Sunday							
15	480	8,854	10	12,940	3,531		25,815
16	302	7,901	40	12,022	3,893		24,158
17	244	7,728	---	10,622	3,668		22,262
18	350	8,378	30	11,399	3,135		23,292
19	537	12,882	40	14,779	4,018		32,256
20	702	16,633	113	17,132	4,889		39,469
Sunday							
22	1,200	9,290	144	11,012	3,477		25,123
23	---	12,275	19	12,012	4,543		26,849
24	---	9,198	35	9,698	3,228		22,159
25	---	7,453	10	9,880	2,982		20,325
26	---	7,434	31	9,136	3,226		19,827
27	---	5,378	70	5,899	2,106		13,453
Sunday							
29	---	6,885	---	7,326	4,890		19,101
30	---	14,244	23	14,396	6,465		35,128
Total							
September 1947	23,833	262,973	1,004	298,735	80,209		666,754
August 1947	98,708	143,474	465	135,453	9,454		387,554
September 1946	---	---	1,775	6,590	---		1/11,280

1/Includes 2,915 January future.

Table 3. WHEAT: Open contracts, all futures combined, by markets,
September 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange 1/	Kansas City Board of Trade	Other contract markets	Total
1947	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels
Holiday					
2	99,913	9,774	19,875	1,317	130,879
3	100,027	9,758	20,060	1,458	131,303
4	99,364	9,655	20,039	1,356	130,414
5	100,014	10,404	20,009	1,367	131,794
6	100,102	10,823	20,067	1,208	132,266
Sunday					
8	100,923	11,352	20,444	1,232	133,951
9	101,192	11,770	20,414	1,150	134,526
10	101,503	12,266	20,006	1,176	134,951
11	102,330	12,713	20,359	1,136	136,538
12	101,933	13,099	20,865	1,051	136,948
13	101,693	13,032	20,798	1,104	136,627
Sunday					
15	100,935	12,996	20,963	1,170	136,064
16	101,348	12,604	21,075	1,180	136,207
17	101,762	12,760	21,318	1,267	137,107
18	101,901	12,491	21,241	1,208	136,841
19	99,839	12,080	21,595	1,211	134,725
20	97,768	12,046	21,757	1,244	132,815
Sunday					
22	96,006	11,580	21,699	1,290	130,575
23	94,695	11,471	21,662	1,295	129,123
24	93,670	11,242	21,411	1,254	127,577
25	94,018	11,424	21,267	1,344	128,053
26	93,907	11,482	21,493	1,398	123,285
27	94,149	11,774	21,099	1,452	128,474
Sunday					
29	95,368	12,002	21,345	1,496	130,211
30	97,411	12,599	21,410	1,592	133,012

1/Includes durum.

Table 4. WHEAT: Open contracts, Chicago Board of Trade,
September 1947

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947							
September							
Holiday							
2	9,149	36,775	615	49,266	4,108		99,913
3	8,084	36,706	655	50,239	4,343		100,027
4	6,597	36,841	702	50,610	4,614		99,364
5	5,337	37,179	748	51,782	4,968		100,014
6	4,429	37,103	786	52,612	5,178		100,108
Sunday							
8	3,908	37,643	776	53,299	5,297		100,923
9	3,411	37,961	786	53,776	5,258		101,192
10	2,937	37,223	876	54,515	5,952		101,503
11	2,342	36,706	871	55,370	7,041		102,350
12	2,155	37,075	876	54,367	7,460		101,933
13	2,005	36,802	866	54,298	7,722		101,693
Sunday							
15	1,891	36,520	866	53,403	8,255		100,935
16	1,703	36,313	866	53,836	8,630		101,548
17	1,626	36,468	866	54,112	8,690		101,762
18	1,502	36,476	891	54,194	8,838		101,901
19	1,156	35,156	901	53,233	9,443		99,889
20	882	35,143	904	51,424	9,415		97,768
Sunday							
22	374	34,628	798	50,718	9,488		96,006
23	199	33,922	802	50,035	9,737		94,695
24	120	33,509	787	49,374	9,880		93,670
25	120	33,395	787	49,486	10,230		94,018
26	85	33,242	783	49,444	10,348		93,907
27	80	33,141	788	49,685	10,455		94,149
Sunday							
29	80	33,435	783	49,855	11,210		95,368
30	---	33,996	787	50,787	11,841		97,411

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
September 1947

		1947 December future		
Date		Chicago	Minneapolis	Kansas City
		Board of	Grain	Board of
		Trade	Exchange	Trade
1947				
Sept	ber	Cents	Cents	Cents
	Holiday			
2		255 1/4-1/2	250	246 1/4-3/8
3		260 1/4-1/2	256	251 7/8
4		264-64 1/4	259 1/4	255 1/8
5		268 1/2-69	263 1/2	259
6		267 1/2-68	261	258 5/8-7/8
	Sunday			
8		265 1/2-3/4	259	255 3/4-56 1/4
9		273 3/4-74 1/4	267 1/4	264 3/4-7/8
10		280-80 1/2	273 1/4	271-71 1/8
11		277-77 3/4	271 1/4	268
12		272-72 1/2	263 1/4-1/2	261 3/4-62
13		274 3/4-75 1/4	268-68 1/4	266 1/2
	Sunday			
15		282 1/2-3/4	275	273 3/4
16		279 1/4-1/2	273 1/2	270 1/4
17		277 1/2-3/4	271 1/2	269 3/4
18		270 1/2-71	264 3/4-65	261
19		260 3/4 a	254 3/4	251 3/4-7/8
20		257-57 1/2	252 1/2-3/4	250
	Sunday			
22		265 3/4-66	261 1/4	256 3/4-67
23		269 1/4-1/2	265	261-61 1/4
24		266 3/4-67 1/4	261 a	259 1/4
25		267 1/2-68	263 1/4	259 3/4
26		272-72 1/4	267 1/2-3/4	263 1/4-1/2
27		275 3/4-76	270 1/2-3/4	267 1/2
	Sunday			
29		285 7/8 b	280 1/2 b	277 1/2
30		283-84 1/4	278	276 1/4



Table 6. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, September 1947

Date	1947 December future			1948 May future			1948 July future		
	: High	Low	Closing	: High	Low	Closing	: High	Low	Closing
1947	: Cents	Cents	Cents	: Cents	Cents	Cents	: Cents	Cents	Cents
September :	:	:	:	:	:	:	:	:	:
Holiday :	:	:	:	:	:	:	:	:	:
2 :	: 255 1/2	251	255 1/4-1/2	: 252	247 1/4	251 1/2-52	: 226	223	225 3/4-26
3 :	: 262	256 1/2	260 1/4-1/2	: 258	252 1/8	256-56 1/2	: 231 1/2	227	229
4 :	: 265 1/4	260 3/4	264-64 1/4	: 260 3/4	256 3/4	259 1/2-3/4	: 231 1/2	229 1/2	230 1/4-1/2
5 :	: 269 1/2	262 3/4	260 1/2-69	: 264 1/2	258	263 3/4-64	: 236 1/4	230	236-36 1/4
6 :	: 271 1/4	267 1/2	267 1/2-68	: 266 1/2	262	262-62 1/2	: 238	234 1/2	236 1/4-1/2
Sunday :	:	:	:	:	:	:	:	:	:
8 :	: 269 3/4	265 1/4	265 1/2-3/4	: 264 1/2	260 1/4	260 1/4-1/2	: 238 3/4	235	237-37 1/4
9 :	: 275 1/2	265 3/4	273 3/4-74 1/4	: 270 3/4	261	270-70 3/8	: 247 1/8	233 1/2	247 1/8 b
10 :	: 284	274 1/2	280-80 1/2	: 280 1/4	270 3/4	276 1/4-3/4	: 257 1/8	249	256-56 1/4
11 :	: 287	276	277-77 3/4	: 285	273 3/4	274 1/4-75	: 265 1/2	253	253-53 1/2
12 :	: 281	268	272-72 1/2	: 277 3/4	265	266 1/2-68	: 257	243 1/4	244-44 1/4
13 :	: 275 1/4	271	274 3/4-75 1/4	: 272	267	271 1/2-72	: 248 1/4	245	247-47 1/4
Sunday :	:	:	:	:	:	:	:	:	:
15 :	: 283	276	282 1/2-3/4	: 280 1/4	273 1/2	279 3/4-80 1/4	: 257 1/8	249 3/4	257 1/8 b
16 :	: 281 3/4	276	279 1/4-1/2	: 281	273	276 1/2-3/4	: 258	250 1/2	256 1/2-3/4
17 :	: 280 3/4	275 1/2	277 1/2-3/4	: 277 3/4	272 1/4	274 1/2-75	: 257 1/2	251 1/2	252 1/2-53 1/2
18 :	: 273 1/4	267 5/8	270 1/2-71	: 269 1/4	264 3/4	266 1/2-67	: 248 3/4	243	244 1/4-45
19 :	: 272 1/2	260 3/4	260 3/4 a	: 268 1/2	256 3/4	256 3/4 a	: 247	234 5/8	234 5/8 a
20 :	: 262 3/4	250 3/4	257-57 1/2	: 257	246 3/4	251 1/2-52	: 234 1/2	224 5/8	227 1/2
Sunday :	:	:	:	:	:	:	:	:	:
22 :	: 266	260	265 3/4-66	: 260 1/2	254 1/4	260-60 1/2	: 236 1/2	230	236-36 1/2
23 :	: 272 1/4	268	269 1/4-1/2	: 266 1/4	262 1/2	263 1/4-1/2	: 243	238 1/2	239 1/2-40
24 :	: 263 3/4	262	266 3/4-67 1/4	: 263	254 1/2	260 3/4-61 1/4	: 239	231	235 3/4-36
25 :	: 270	263 1/4	267 1/2-68	: 264 1/2	257	261 3/4-62	: 239	231 1/2	236 1/2-3/4
26 :	: 273 1/2	269 1/4	272-72 1/4	: 267 1/4	263 3/4	265 3/4-66	: 243 1/2	239	242 3/4-43 1/4
27 :	: 276	274 1/4	275 3/4-76	: 270 1/4	268	270-70 1/4	: 250 3/4	246	250 1/2-3/4
Sunday :	:	:	:	:	:	:	:	:	:
29 :	: 285 7/8	281	285 7/8 b	: 280 1/8	276	280 1/8 b	: 260 5/8	253	260 5/8 b
30 :	: 291 1/4	283	283-84 1/4	: 286	276 1/4	276 1/4-77	: 267	255	256-57

Table 7. CORN: Volume of trading, all futures combined, by markets,
September 1947

Date	Chicago Board of Trade	Kansas City Board of Trade	Other contract markets	Total
1947 September	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	13,959	97	737	14,793
3	18,683	75	701	19,459
4	19,265	73	795	20,133
5	15,751	32	554	16,337
6	10,960	35	461	11,456
Sunday				
8	12,819	60	472	13,351
9	20,138	31	443	20,612
10	21,837	44	330	22,211
11	21,014	65	568	21,647
12	18,329	79	607	19,015
13	10,001	53	342	10,396
Sunday				
15	12,120	20	353	12,493
16	11,711	45	441	12,197
17	12,256	30	431	12,717
18	11,874	70	465	12,409
19	16,206	51	557	16,814
20	13,724	46	304	14,074
Sunday				
22	23,013	106	844	23,963
23	19,762	139	818	20,719
24	16,162	85	631	16,878
25	15,648	47	687	16,382
26	11,908	---	616	12,524
27	9,120	55	405	9,580
Sunday				
29	8,775	16	229	9,020
30	13,532	30	440	14,002
Total				
September 1947	378,567	1,384	13,231	393,182
August 1947	460,722	1,701	19,807	482,230
September 1946	57,112	764	2,951	60,827

Table 8. CORN: Volume of trading, Chicago Board of Trade
September 1947

Date	Future					All futures
	September	December	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947						
September						
Holiday						
2	1,678	7,963	3,349	969		13,959
3	1,905	10,286	4,732	1,760		18,683
4	2,348	10,724	4,794	1,399		19,265
5	1,273	9,517	3,869	1,092		15,751
6	1,330	6,129	2,823	673		10,960
Sunday						
8	1,232	7,512	3,092	983		12,819
9	2,181	11,260	4,261	2,436		20,138
10	2,145	12,322	4,541	2,826		21,837
11	1,975	11,227	5,357	2,455		21,014
12	2,121	9,963	4,403	1,837		18,329
13	991	5,536	2,453	1,021		10,001
Sunday						
15	977	6,753	2,868	1,522		12,120
16	1,001	6,142	3,504	1,064		11,711
17	837	7,611	2,857	951		12,256
18	1,299	6,639	2,765	1,171		11,874
19	1,315	9,920	3,753	1,238		16,206
20	1,543	6,737	4,180	1,254		13,724
Sunday						
22	2,730	12,618	6,216	1,449		23,015
23	---	12,356	5,281	2,123		19,762
24	---	10,183	3,956	2,016		16,162
25	---	9,688	4,362	1,598		15,648
26	---	7,141	3,439	1,328		11,908
27	---	5,221	2,794	1,105		9,120
Sunday						
29	---	4,453	2,803	1,519		8,775
30	---	7,507	3,904	2,121		13,532
Total						
September 1947	28,891	215,415	96,346	37,915		378,567
August 1947	100,123	224,203	116,106	20,290		460,722
September 1946	---	---	2,720	---		1/57,112

1/Includes 33,765 January and 20,627 March futures.

Table C. CORN: Open contracts, all futures combined, by markets
September 1947

Date	: : Chicago : Board of : Trade	: : Kansas City : Board of : Trade	: : Other : contracts : markets	: : Total
1947	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels
Holiday				
2	56,647	430	889	59,966
3	57,741	413	859	59,013
4	56,920	421	893	58,234
5	56,277	422	850	57,549
6	56,280	421	824	57,525
Sunday				
8	56,930	433	857	58,220
9	55,388	428	828	56,644
10	54,984	418	802	56,204
11	55,974	418	738	57,130
12	55,834	390	733	56,957
13	55,757	371	789	56,917
Sunday				
15	55,265	371	829	56,465
16	54,663	366	783	55,812
17	54,571	366	761	55,698
18	54,014	366	721	55,101
19	53,860	347	737	54,944
20	53,566	327	693	54,586
Sunday				
22	51,647	327	678	52,652
23	51,244	322	704	52,270
24	51,876	337	734	52,947
25	52,737	342	743	53,822
26	52,245	337	749	53,331
27	52,279	332	757	53,368
Sunday				
29	52,227	330	739	53,296
30	52,341	337	741	53,419

Table 10.

CORN: Open contracts, Chicago Board of Trade
September 1947

Date	Future					All futures
	September	December	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 September						
Holiday						
2	9,115	25,377	19,095	5,060		58,647
3	8,668	24,684	19,073	5,296		57,741
4	7,814	24,748	18,997	5,361		56,920
5	7,519	24,356	18,962	5,440		56,277
6	7,439	24,498	18,938	5,405		56,280
Sunday						
8	7,052	25,010	19,307	5,561		56,930
9	6,510	24,327	18,806	5,745		55,388
10	5,925	24,116	18,736	6,207		54,984
11	5,943	24,428	19,083	6,520		55,974
12	5,216	24,962	19,144	6,492		55,834
13	4,967	25,148	19,167	6,475		55,757
Sunday						
15	4,688	24,803	19,326	6,448		55,265
16	4,283	24,739	19,330	6,311		54,663
17	3,937	24,869	19,299	6,396		54,571
18	3,298	25,356	19,023	6,337		54,014
19	2,763	25,770	19,075	6,252		53,860
20	1,958	26,251	19,025	6,332		53,566
Sunday						
22	625	25,525	19,066	6,431		51,647
23	625	25,093	18,876	6,650		51,244
24	620	25,567	18,854	6,835		51,676
25	566	26,119	19,253	6,799		52,737
26	501	25,669	19,131	6,944		52,245
27	451	25,456	19,443	6,929		52,278
Sunday						
29	416	25,312	19,560	6,839		52,227
30	---	25,201	19,821	7,319		52,341

Table 11. CORN: Daily closing prices at Chicago and Kansas City
September 1947

		1947 December future	
Date	1947 September	Chicago	Kansas City
		Board of	Board of
		Trade	Trade
		Cents	Cents
Holiday			
2		228 1/4-1/2	222 3/4
3		234 1/4-35	229 1/2
4		233 1/4-3/4	229
5		235 3/4-36	230 3/4
6		234 3/4-35	230
Sunday			
8		235 1/4-1/2	229 1/2
9		243 3/8 b	237 1/2
10		245 1/2-46	241
11		240 1/2-41	236 1/2
12		235 1/2-36 1/4	230 1/2
13		239 3/4-40	235
Sunday			
15		246-46 1/2	240 1/2
16		243 3/4-44	239 3/4
17		242 3/4-43	238 1/4
18		234 7/8 a	230 1/4
19		226 7/8 a	222 1/4
20		218 7/8 a	214 1/4
Sunday			
22		220 1/4-3/4	215 3/4
23		215 3/4-16 1/4	212 1/2
24		217-17 1/2	212 3/4
25		218 1/4-3/4	215
26		220 1/2-21	216 1/2
27		224 3/4-25	220
Sunday			
29		232 7/8 b	228
30		230 1/4-31 1/4	226 1/4

Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1947

Date	1947 December future				1948 May future				1948 July future			
	High	Low	Closing	High	Low	Closing	High	Low	High	Low	Closing	Cents
1947	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
September												
Holiday												
2	228 1/2	223 3/4	228 1/4-1/2	223 1/4	219	223-23 1/4	215 1/2	211 3/4	215 1/4-1/2			
3	235	230	234 1/4-35	228	224 1/2	227 1/4-3/4	220	216	219			
4	236	232 1/4	233 1/4-3/4	223 1/2	225	226 1/8-1/2	220 1/2	217	218-18 1/2			
5	236 1/4	231 1/4	235 3/4-36	220 1/4	224	227 3/4-28 1/4	220 1/2	216 3/4	220 1/4-1/2			
6	237 1/2	233 1/2	234 3/4-35	229 3/4	225 3/4	227 1/4-1/2	221 1/2	218 1/2	219 1/4-1/2			
Sunday												
8	236 1/2	232 1/2	235 1/4-1/2	229	225 1/4	227 1/2-3/4	221	217 1/2	219 1/2-3/4			
9	243 3/8	236 3/4	243 3/8 b	235 5/8	228	235 5/8 b	227 5/8	219 3/4	227 5/8 b			
10	248 5/8	243 1/4	245 1/2-46	243 1/4	235 3/4	240-40 1/4	235 5/8	227 7/8	232 1/4-33			
11	248 1/2	240	240 1/2-41	244 1/4	235	235 1/2-3/4	236	228	228 1/4-29 1/4			
12	241 3/4	233	235 1/2-36 1/4	237 1/4	227 5/8	230 1/4-1/2	230	221	223 1/4-1/2			
13	240	235 1/4	239 3/4-40	233 1/2	229 1/2	233 1/4-1/2	226 1/2	222 3/4	226 1/8-1/2			
Sunday												
15	246 1/2	240 3/4	246-46 1/2	240 1/4	234 1/2	240-40 1/4	234	227 1/2	233 3/4-34			
16	246	240	243 5/4-44	239 1/2	233 1/2	238-38 1/4	233 1/2	227 3/4	231 1/4			
17	244 3/4	240	242 5/4-43	233 1/2	234 1/4	236-36 1/4	231 1/2	227 1/2	229-29 1/4			
18	239	234 7/8	234 7/8 a	232 1/4	228 1/8	228 1/8 a	226 1/2	221 1/8	221 1/8 a			
19	235 1/2	226 7/8	226 7/8 a	229 3/4	220 1/8	220 1/8 a	223 1/2	213 1/8	213 1/8 a			
20	222	218 7/8	218 7/8 a	214 1/2	212 1/8	212 1/8 a	207 3/4	205 1/8	205 1/8 a			
Sunday												
22	223 1/4	217	220 1/4-3/4	220 1/3	212 5/8	215 1/2-16	212 1/2	206	209 1/4-10			
23	223 3/4	215 1/4	215 3/4-16 1/4	218 1/4	210 1/2	211 3/4-12 1/4	212 1/2	205 1/2	206-06 1/2			
24	217 1/2	210 1/2	217-17 1/2	213	206 7/8	212 1/2-13	206 1/2	202	205 3/4-06 1/4			
25	221 1/2	215	218 1/4-3/4	217	210 1/2	214 1/4-1/2	210 1/4	204 1/4	208 1/2-3/4			
26	222 3/4	210 7/8	220 1/2-21	218 1/4	215 1/2	216 1/2-3/4	213	210 1/4	211-11 1/4			
27	225	221 3/4	224 3/4-25	221	218	220 3/4-21	214 3/4	212 1/2	214 1/4-3/4			
Sunday												
29	232 7/8	229 1/4	232 7/8 b	220 7/8	224	228 7/8b	222 1/2	218 1/4	222 1/2 b			
30	238	230 1/4	230 1/4-31 1/4	234 1/2	226 1/4	226 1/4-1/2	220 3/4	219	219 1/4-3/4			

Table 13. OATS: Volume of trading, all futures combined, by markets
September 1947

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1947 September	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	8,644	1,641	196	10,481
3	13,830	1,828	255	15,913
4	11,833	2,293	126	14,252
5	11,507	1,802	178	13,487
6	7,785	1,359	58	9,202
Sunday				
8	9,404	1,753	90	11,247
9	17,644	2,106	126	19,876
10	17,362	2,068	196	19,626
11	15,183	1,924	168	17,275
12	15,444	2,055	169	17,668
13	7,199	926	59	8,184
Sunday				
15	8,311	1,805	152	10,268
16	9,590	2,232	129	11,951
17	9,498	1,821	154	11,473
18	11,287	1,591	234	13,112
19	14,385	2,254	173	16,812
20	16,615	2,462	259	19,336
Sunday				
22	12,323	2,616	140	15,079
23	10,233	1,735	127	12,095
24	8,867	1,190	103	10,165
25	8,812	1,487	179	10,478
26	8,527	1,315	181	10,023
27	5,848	1,013	84	6,950
Sunday				
29	9,667	1,521	157	11,345
30	12,888	1,568	176	14,632
Total				
September 1947	282,686	44,370	3,874	330,930
August 1947	279,988	42,018	4,345	326,351
September 1946	282,673	29,282	23,447	335,402

Table 14. OATS Volume of trading, Chicago Board of Trade,
September 1947

Date	Future						All futures
	September	December	March	May	July		
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	
1947 September							
Holiday							
2	1,416	3,072	---	3,633	523		8,644
3	2,423	4,601	---	5,938	868		13,830
4	1,919	4,083	---	5,391	440		11,833
5	1,552	3,591	---	5,594	770		11,507
6	726	2,569	---	4,087	403		7,725
Sunday							
8	1,949	2,762	---	4,298	395		9,404
9	1,867	4,971	---	8,555	2,251		17,644
10	1,383	5,137	---	8,421	2,421		17,562
11	1,009	3,955	---	7,824	2,395		15,183
12	1,006	4,374	---	7,447	2,617		15,444
13	391	2,252	---	3,524	1,032		7,199
Sunday							
15	453	2,563	---	4,123	1,192		8,311
16	631	3,038	10	4,895	1,016		9,590
17	509	2,873	---	4,892	1,224		9,498
18	670	3,573	---	5,645	1,390		11,287
19	1,104	4,272	---	7,371	1,638		14,385
20	970	5,286	---	8,142	2,217		16,615
Sunday							
22	1,408	3,728	---	5,750	1,437		12,523
23	---	3,351	---	6,381	1,501		10,233
24	---	2,672	10	4,827	1,258		8,667
25	---	2,886	55	4,786	1,085		8,812
26	---	2,273	---	5,160	1,094		8,527
27	---	1,703	20	3,230	895		5,548
Sunday							
29	---	2,931	25	4,648	2,063		9,667
30	---	3,877	---	6,468	2,543		12,888
Total							
September 1947	21,375	86,393	120	140,130	34,668		282,686
August 1947	74,527	99,324	123	102,604	3,405		279,988
September 1946	23,240	67,772	77,736	7,446	---		1/282,673

1/Includes 106,477 November future.

Table 15. OATS: Open contracts, all futures combined, by markets,
September 1947

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : :	Total
1947	1,000	1,000	1,000		1,000
<u>September</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
Holiday					
2	47,299	7,830	425		55,554
3	46,043	7,871	372		54,286
4	46,030	8,053	373		54,456
5	45,970	8,031	392		54,393
6	46,363	8,018	375		54,756
Sunday					
8	46,299	8,045	386		54,730
9	45,794	8,206	370		54,370
10	46,336	8,297	388		55,021
11	48,137	8,294	390		56,821
12	48,730	8,158	403		57,291
13	48,323	8,081	405		56,809
Sunday					
15	48,746	8,006	438		57,190
16	48,376	7,949	446		56,771
17	49,023	7,774	497		57,294
18	49,947	7,722	542		58,211
19	49,902	7,464	511		57,877
20	48,581	7,252	430		56,263
Sunday					
22	48,140	6,904	426		55,470
23	48,279	6,923	434		55,641
24	48,644	7,003	458		56,105
25	48,260	7,030	432		55,792
26	48,682	6,948	470		56,100
27	48,601	6,941	447		55,989
Sunday					
29	48,872	6,920	402		56,194
30	49,783	6,905	393		57,081

Table 16. OATS: Open contracts, Chicago Board of Trade,
September 1947

Date	Future						All futures
	September	December	March	May	July		
1947	1,000	1,000	1,000	1,000	1,000	1,000	1,000
September	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday							
2	7,571	16,554	175	21,567	1,432		47,299
3	6,687	15,867	175	21,678	1,656		46,043
4	6,259	15,836	175	22,108	1,652		46,030
5	5,963	15,497	175	22,514	1,821		45,970
6	5,838	15,474	175	23,031	1,845		46,363
Sunday							
8	5,188	15,573	175	23,448	1,915		46,299
9	4,403	15,558	175	23,242	2,416		45,794
10	3,952	15,981	175	25,402	2,826		46,336
11	3,815	16,323	175	24,181	3,643		46,137
12	3,682	16,738	175	24,007	4,128		46,730
13	3,563	16,812	175	23,756	4,017		46,523
Sunday							
15	3,405	16,586	175	24,247	4,333		46,746
16	3,178	16,245	175	24,406	4,372		46,376
17	3,169	16,665	175	24,614	4,400		46,023
18	3,024	17,041	175	25,109	4,598		46,947
19	2,739	17,039	175	24,951	4,998		46,902
20	2,340	17,034	175	23,943	5,089		46,581
Sunday							
22	1,482	16,996	175	24,333	5,154		46,140
23	1,282	17,123	175	24,447	5,252		46,279
24	630	17,222	175	25,119	5,496		46,644
25	255	17,450	225	24,920	5,430		46,280
26	140	17,643	225	25,069	5,605		46,682
27	25	17,751	225	25,012	5,588		46,601
Sunday							
29	25	17,679	225	25,186	5,757		46,872
30	---	17,712	225	25,691	6,155		46,783

Table 17. OATS: Daily closing prices, Chicago and Minneapolis
September 1947

Date	1947 December future	
	Chicago	Minneapolis
1947 September	Cents	Cents
Holiday		
2	110 3/8-1/2	105 7/8
3	113-13 1/8	108 3/4
4	113 1/4-1/2	108 3/8 b
5	115-15 1/4	109 3/4-7/8
6	113 1/2-3/4	108 1/4
Sunday		
8	113 1/4-1/2	107 7/8
9	118 7/8-19	113 5/8
10	120 1/2-3/4	114 3/4
11	116 3/4-17 1/8	112 3/8 a
12	114 1/4-1/2	109 3/8
13	116 3/4	111 5/8
Sunday		
15	119-19 1/4	113 1/4
16	116 5/8-3/4	111 1/8 b
17	118 1/8-1/4	112 1/4 b
18	114 5/8-15 3/4	109
19	109 1/8 a	103 a
20	104 1/4-05 1/4	97
Sunday		
22	107 3/8-3/4	101 1/2
23	106 3/8-1/2	100 7/8
24	105 5/8-7/8	99 7/8
25	106 3/4-7/8	101 1/2
26	107 7/8-08	102 1/2
27	110 5/8-7/8	104 5/8
Sunday		
29	116 3/4 b	110 5/8 b
30	113 5/8-7/8	108 5/8

Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, September 1947

Date	1947 December future			1946 May future			1948 July future		
	High	Low	Closing	High	Low	Closing	High	Low	Closing
1947									
September									
Holiday									
2	110 5/8	108 1/2	110 3/8-1/2	103 1/2	101 1/8	103 1/4-3/8	94 1/4	92 7/8	94 1/4 a
3	113 5/8	111	113-13 1/8	106 1/2	103 3/4	106-06 1/8	96	94 3/4	95 3/8
4	114 1/2	112 1/8	113 1/4-1/2	107 1/8	105 1/8	105 5/8-3/4	96 1/8	95	95 1/8-3/8
5	115 1/4	112 1/4	115-15 1/4	107 1/4	104 5/8	107-07 1/8	97 1/2	94 1/2	97 1/2
6	115 5/8	113 1/2	113 1/2-3/4	107 3/8	105 7/8	105 7/8-06	98	96 1/4	96 1/2-5/8
Sunday									
8	114 1/2	112 5/8	113 1/4-1/2	106 5/8	105	105 3/4-7/8	97 1/2	95 5/8	96 1/2
9	119 3/8	114 1/4	118 7/8-19	111 1/2	106 1/2	111-11 1/8	102 1/2	97	102-02 1/4
10	124	118 3/4	120 1/2-3/4	115 1/2	110 1/2	113 1/8-1/2	107	101 7/8	104-04 1/2
11	122	116 3/4	116 3/4-17 1/8	114 3/4	109 5/8	109 5/8-10	106 1/4	101	101-01 1/2
12	118 1/4	113 1/2	114 1/4-1/2	110 5/8	105 3/4	106 7/8-07	104 1/2	97 3/4	98 1/4-3/8
13	116 7/8	114 5/8	116 3/4	109 7/8	107 3/8	109 1/2-3/4	100 7/8	98 1/8	100 3/4
Sunday									
15	119 1/4	116 5/8	119-19 1/4	112 1/2	109 7/8	111 7/8-12 1/8	103 1/4	100 3/4	103
16	118 1/2	113 1/8	116 5/8-3/4	111	107 1/4	110-10 1/8	102 7/8	99 1/2	101 1/2-5/8
17	119	114 3/4	118 1/8-1/4	111 7/8	108	111-11 1/8	102 3/4	99 3/4	101 3/4-7/8
18	116 5/8	113	114 5/8-15 3/4	109 5/8	106 3/4	107 3/8-1/2	100 3/4	97 1/4	98 3/4-99
19	116	109 1/8	109 1/8 a	108 7/8	101 3/8	101 3/8 a	100	92 7/8	92 7/8 a
20	109 1/4	103 1/8	104 1/4-05 1/4	100 1/4	95 3/8	96-96 1/4	91 1/2	86 7/8	87 3/4-88
Sunday									
22	108 3/4	105	107 3/8-3/4	100	97 1/4	99 1/2-3/4	91 1/2	88	91
23	109 3/8	106 3/8	106 3/8-1/2	101 1/2	99	99 1/8-1/4	92 3/4	90 1/4	90 1/4-3/8
24	106 1/4	103 1/2	105 5/8-7/8	99	96 5/8	98 1/8-3/8	90	87 1/2	89
25	107 1/2	104 1/8	106 3/4-7/8	100 3/8	97	99 3/4-7/8	91 1/8	87 3/8	90 5/8
26	108 7/8	107 1/2	107 7/8-08	102 5/4	100 5/8	101-01 1/4	92 3/8	90 5/8	91
27	110 7/8	109	110 5/8-7/8	104	102 1/4	103 1/4-5/8	93 7/8	91 3/4	93 7/8
Sunday									
29	116 3/4	113	116 5/4 b	109 1/2	106 1/2	109 1/2b	99 7/8	95	99 7/8 b
30	119 3/4	115 5/8	113 5/8-7/8	112	107	107-07 1/8	102 1/2	96 5/8	96 5/8-3/4

Table 19. BARLEY: Volume of trading and open contracts, all futures combined,
and daily closing prices of December future,
Chicago Board of Trade
September 1947

Date	: Volume of Trading	: Open Contracts	: 1947 December future
	:	:	:
1947 September	1,000 bushels	1,000 bushels	Cents
Holiday			
2	---	5	172 b
3	---	5	182 b
4	---	5	185 b
5	---	5	188 b
6	---	5	184 a
Sunday			
8	---	5	185 b
9	---	5	189 1/2 b
10	---	5	191 b
11	---	5	191 n
12	---	5	191 n
13	---	5	191 n
Sunday			
15	---	5	191 n
16	---	5	186 a
17	---	5	186 n
18	---	5	186 n
19	---	5	186 n
20	---	5	186 n
Sunday			
22	5	10	176 a
23	---	10	171 a
24	---	10	169 a
25	---	10	166 a
26	5	5	167 b
27	---	5	170 b
Sunday			
29	---	5	180 b
30	---	5	181 b
Total			
September 1947	10		
August 1947	---		
September 1946	353		

Table 20. SOYBEANS: Volume of trading and open contracts, all futures combined
and daily closing prices of November future,
Chicago Board of Trade
September 1947

Date	Volume of Trading	Open Contracts	1947 November future
1947 September	1,000 bushels	1,000 bushels	Cents
Holiday			
2	10	507	280 b
3	39	541	283 1/2 a
4	45	578	283 1/2 b
5	90	608	291 1/2
6	51	630	299 1/2 b
Sunday			
8	90	688	307 1/2 b
9	21	704	315 1/2 b
10	107	730	323 1/2 b
11	180	787	331 1/2 b
12	176	826	323 1/2 a
13	183	871	331-31 1/2
Sunday			
15	55	880	339 1/4 b
16	94	896	342 b
17	36	896	342 a
18	91	957	334
19	183	1,033	326 a
20	232	1,104	320 b
Sunday			
22	100	1,118	322 a
23	159	1,185	321 b
24	211	1,266	320
25	65	1,256	321
26	112	1,224	326
27	44	1,236	334
Sunday			
29	68	1,267	342 b
30	230	1,316	350 b
Total			
September 1947	2,672		
August 1947	687		
September 1946	---		

Table 21. ALL GRAINS: Volume of trading on all contract markets,
September 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	666,754	378,567	282,686	---	10	---	2,672
Chicago Open Bd.	12,666	12,960	3,505	---	---	---	---
Minneapolis	80,217	---	44,570	4,450	---	---	---
Kansas City	86,109	1,384	---	---	---	75	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	121	271	369	---	---	---	---
Seattle	990	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
September 1947	846,857	393,182	330,930	4,450	10	75	2,672
August 1947	502,569	482,230	326,351	4,594	---	105	687
September 1946	29,036	60,827	335,402	---	353	---	---

Table 22. ALL GRAINS: Open contracts on all contract markets
close of last trading day,
September 1947

Market	Wheat	Corn	Oats	Rye	Barley	Sorghums	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of Tr.	97,411	52,341	49,783	---	5	---	1,316
Chicago Open Bd.	1,050	665	334	---	---	---	---
Minneapolis	12,599	---	6,905	1,420	---	---	---
Kansas City	21,410	337	---	---	---	---	---
Duluth	---	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	15	76	59	---	---	---	---
Seattle	527	---	---	---	---	---	---
Portland	---	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total							
September 1947	133,012	53,419	57,081	1,420	5	---	1,316
August 1947	130,911	60,398	55,311	1,229	5	90	502
September 1946	9,143	21,606	47,241	---	357	---	---

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange Clearing
Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

